Reset the Form

INSPECTION CONTINGENCY REMOVAL PROPOSAL

EQUAL HOUSING OPPORTUNITY

☐ **from Buyer to Seller** **OR** ☐ **from Seller to Buyer**

PROPERTY ADDRESS: _____

BUYER NAME(s): _____

SELLER NAME(s): _____

In accordance with the *Purchase and Sale Agreement* for the Property identified above, this *Inspection Contingency Removal Proposal* (or *Counterproposal*) is delivered to the other party.

After a careful evaluation of (1) all items listed in the *Advisory to Buyers and Sellers* (or Disclaimer Notice), and (2) all matters identified or discovered from any and all inspections and investigations completed during the Due Diligence Period, and (3) any other matters of concern to the Buyer, **the Buyer agrees to remove the Inspection Contingency in consideration of the following:**

☐ **(a)** Purchase price to be adjusted to $ _____, _____Dollars. Any negotiated Seller contributions to Buyer's closing costs remain unchanged unless modified under (b) below.

☐ **(b)** Seller to contribute an **additional** $ _____ toward Buyer's closing costs, discount points, and prepaids. This amount is ***in addition to*** the Seller contributions previously negotiated, if any.

☐ **(c)** Seller, at Seller's expense, must complete the following repairs (or replacements) in a professional and workmanlike manner before closing and before the Buyer's final inspection: _____

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All other terms and conditions of the *Purchase and Sale Agreement*, including the Buyer's right to perform a final inspection (and related rights), will remain in full force and effect.

PROPOSAL EXPIRATION DATE & TIME: _____. If by this date & time, the party receiving this *Proposal* (or *Counterproposal*) has not delivered a **written** acceptance (Lines 39-40) to the other party, this *Proposal* will automatically expire. However, at any time before the other party's delivery of a **written** acceptance (Lines 39-40), the party making this *Proposal* may withdraw this *Proposal* by delivering a **written** *Notice of Withdrawal* to the other party.

Party making *Proposal:*

X_____ _____
Signature of Party Making Proposal *Date & Time*

X_____ _____
Signature of Party Making Proposal *Date & Time*

Party receiving *Proposal:* ☐ **Accepts this *Proposal*** ☐ **Counters this *Proposal*** ☐ **Rejects this *Proposal***

X_____ _____
Signature of Party Receiving Proposal *Date & Time*

X_____ _____
Signature of Party Receiving Proposal *Date & Time*