

CHANGE OF AGENCY STATUS



1 **Property Address:** _____

2 **Buyer Name(s):** _____

3 **Seller Name(s):** _____

4 **Real Estate Company Name:** _____

5 **Licensee Name:** _____

6 The Real Estate Company has a written agency agreement(s) with the Buyer and/or Seller named above.
7 The Buyer and Seller agree that *on this particular transaction only*, **the licensee's status has now**
8 **changed from that of a designated agent to that of a facilitator.**

9 The Buyer and Seller involved in the current or prospective real estate transaction for the property
10 identified above acknowledge that the following disclosures and notifications occurred in a timely manner
11 as prescribed by law:

12 **TCA 62-13-405. Written disclosure.** (d)... *If the licensee's role changes at any subsequent date, such licensee*
13 *shall immediately notify any other licensees and any parties to the transaction relative to such change in status.*

14 **TCA 62-13-102. Chapter definitions.** (9) *“Facilitator” means any licensee: ... (B) Whose specific written*
15 *agency agreement provides that if the licensee or someone associated with the licensee also represents another*
16 *party to the same transaction, **such licensee shall be deemed to be a facilitator and not a dual agent**; provided,*
17 *that notice of assumption of facilitator status is provided to the buyer and seller immediately upon such*
18 *assumption of facilitator status, to be confirmed in writing prior to execution of the contract. A facilitator may*
19 *advise either or both of the parties to a transaction but cannot be considered a representative or advocate of*
20 *either party.*

21 The Real Estate Company appoints individual designated agents and/or facilitator licensees. In no
22 case will the Real Estate Company or any Licensee of the Real Estate Company be considered to be a
23 dual agent in this transaction.

24 **X** _____ **X** _____
Buyer Signature Date & Time Buyer Signature Date & Time

25 **X** _____ **X** _____
Seller Signature Date & Time Seller Signature Date & Time

26 **X** _____
Licensee Signature Date & Time
